



TO DIE FOR
The Ritz-Carlton
Kapalua Bay.

Bay Watch

The Ritz-Carlton ushers in the era of fractional ownership in Hawaii.

THE RITZ-CARLTON CLUB and Residences, Kapalua Bay opened May 30, 2009, marking the first time fractional property ownership is being offered in Hawaii. All fractional and whole ownership residences feature a private garden entryway, gourmet kitchen,

and a spacious covered lanai with panoramic ocean and sunset views, with unit sizes ranging from 1,912 to 4,271 square feet. Residents enjoy membership at The Kapalua Club, which features a private beach club and lagoon-shaped pool with indoor/outdoor grill and bar. A 25,000-square-foot Spa at Kapalua is planned. Fractional sale prices start at \$350,000 per deeded interest, and residences start around \$4 million. 800-281-9440, kapalua.com.

Piece of the Playa

The white sand beaches of Mexico's Riviera Maya, just south of Cancun, are bustling with new developments and investments. At the center of this activity is the town of Playa del Carmen, where Jack Perlman, real estate developer and owner of Condo Hotels Playa del Carmen, is opening his newest gem, **El Taj Oceanfront**, in January 2010. The property features a Bali-inspired design that combines soft curves, natural materials, and tropical landscaping with soothing water features. Interior luxuries include marble counter tops, large terraces, private elevators, hurricane-resistant window glass, Jacuzzis, and rooftop showers. Prices range from \$415,000 for a one-bedroom apartment to \$1.27 million for a three-bedroom oceanfront penthouse. sales.eltaj.com.



ALL LIT UP
El Taj Oceanfront



LIVIN' LODGE Cannon Beach

NORTH COUNTRY

With miles of pristine shorelines and a wide-ranging climate, the Cannon Beach community on the North Oregon Coast is hugely attractive to frequent beach lovers looking for a place to call home. **Lodges at Cannon Beach**, which opened July 2009, offers whole and fractional ownership opportunities in two- and three-bedroom residences. The property, developed by Escape Lodging, features amenities that include gas fireplaces, garage and decks, tile and slate detailing, and large flat-panel televisions. Ownerships start at \$99,000 for a one-twelfth share. lodgesatcannonbeach.com.